Adam Smith Workshop 2026

in Asset Pricing & Corporate Finance

Thursday 9th - Friday 10th April 2026

Generously hosted by
London Business School

Organizers:

The Adam Smith Workshops are a regular event organized jointly by HEC Paris, EDHE C Business School, Imperial College Business School, London Business School, London School of Economics and Political Science, Saïd Business School (University of Oxford), and the Centre for Economic Policy Research (CEPR).

Session Format: 30 mins of presentation, 20 mins of discussion, 10 mins of Q&A

Thursday, 9th April 2026

09.30 – 10.30 Registration and Coffee

Session 1

Asset Pricing

10.30 - 11.30

Chair: Svetlana Bryzgalova (LBS) / Room: LT6

Monetary Policy, the Yield Curve, and the RepoMarket

Ruggero Jappelli (Warwick), Loriana Pelizzon (SAFE and Goethe University), Marti Subrahmanyam (NYU)

Discussant: Dimitri Vayanos (LSE)

11.30 - 12.30

Drivers of Convenience Yields

Felix Corell (VU Amsterdam), Lira Mota (MIT), Melina Papoutsi (ECB)

Discussant: Nina Boyarchenko (NY Fed)

Corporate Finance

10.30 - 11.30

Chair: Lakshmi Naaraayanan (LBS)/ Room:LT10

AI as "Co-founder": GenAI for Entrepreneurship

Junhui Jeff Cai (Notre Dame), Xian Gu (Durham), Liugang Sheng (CUHK), Mengjia Xia (UPenn), Linda Zhao (Wharton), Wu Zhu (Tsinghua)

Discussant: Emmanuel Yimfor (Columbia)

11.30 - 12.30

Prompted to Start: How Generative AI is Transforming Entrepreneurship

Jan Bena (UBC), Bo Bian (UBC), Mariassunta Giannetti (SSE)

Discussant: Ramana Nanda (Imperial)

12.30 – 14.00 Lunch (Dining Room)

Session 2

Asset Pricing

14.00 – 15.00

Chair: Roberto Gomez Cram (LBS) / Room: LT6

The Pricing of Uncertain Timing

Indira Puri (NYU)

Discussant: Ian Martin (LSE)

Corporate Finance

14.00 – 15.00

Chair: Martin Oehmke (LSE) / Room: LT10

Financial Regulation, Pension Investment, and Economic Growth

Johannes Matt (LSE)

Discussant: Kristy Jansen (USC Marshall)

15.00 – 15.30 Coffee Break

Session 3

Joint Session: Asset Pricing and Corporate Finance

Chair: Raman Uppal (EDHEC) Room: LT6

15.30 – 16.30

Behavioral Economics of AI:
LLM Biases and Corrections

Pietro Bini (Boston), Lin William Cong (Cornell), Xing Huang (Cornell), Lawrence J. Jin (Cornell)

Discussant: Leland Bybee (Chicago Booth)

16.30 – 17.30

Policy by Committee

Toomas Laarits (NYU), Ben Matthies (Notre Dame), Kaushik Vasudevan (Purdue), Will Yang (Yale)

Discussant: Michael McMahon (Oxford)

18.30 – 22.00 Dinner

Friday, 10th April 2026

09.00 – 09.30 Coffee

Session 4

Asset Pricing

09.30 - 10.30

Chair: Harjoat Bhamra (Imperial) Room: LT9

Supply Chain Uncertainty:
Pricing, Growth & Blockchains

Simone Boldrini (Bocconi),
Mariano Massimiliano Croce (Bocconi),
Thien Nguyen (FRB), Daniil Parfenov(Bocconi),
Claudio Tebaldi (Bocconi)

Discussant: Winston Dou (Wharton)

10.30 - 11.30

Institutional Asset Pricing with Segmentation and Household Heterogeneity

Goutham Gopalakrishna (University of Toronto), Zhouzhou Gu (Princeton),
Jonathan Payne (Princeton)

Discussant: Paymon Khorrami (Duke Fuqua)

Corporate Finance

09.30 - 10.30

Chair: Henri Servaes (LBS) Room: LT10

Private Equity Continuation Vehicles:
A Model of Strategic Asset Transfers

Victoria Ivashina (HBS),
Simon Mayer (CMU),
Ludovic Phalippou (Oxford)

Discussant: Morten Sorenson (Dartmouth)

10.30 - 11.30

Selling to Yourself:
Continuation Funds in Private Equity

Rustam Abuzov (Darden), Will Gornall (UBC),
Sophie Shive (Notre Dame), Ilya Strebulaev (Stanford), Michael Weisbach (Ohio State)

Discussant: Per Stromberg (SSE)

11.30 – 12.00 Coffee Break

Session 5

Asset Pricing

12.00 - 13.00

Chair: Joao Cocco (LBS) Room: LT9

Mortgage Structure, Financial Stability, and Risk Sharing

Vadim Elenev (Johns Hopkins), Lu Liu (Wharton)

Discussant: Olivier Wang (NYU)

Corporate Finance

12.00 - 13.00

Chair: Pat Akey (ESSEC) Room: LT10

Economic Opportunity Costs: Banking Access and Educational (Dis)Investment

Sumit Agarwal (NUS), Yuqi Chang (NUS), Pulak Ghosh (IIMB), Arkodipta Sarkar (NUS)

Discussant: Nandini Gupta (Indiana)

13.00 – 14.30 Lunch (Park Restaurant)

Session 6

Asset Pricing

14.30 – 15.30

Chair: Irina Zviadadze (HEC Paris)
Room: LT9

Which Market Leads Price Discovery? New Conclusions from a New Test

Peter Feldhütter (Copenhagen Business School), Felix Akilles Lundén (Copenhagen Business School)

Discussant: Norman Schurhoff (Lausanne)

15.30 – 16.30

Correlation Neglect in Asset Prices

Hongye Guo (University of Hong Kong), Jessica Wachter (Wharton and NBER)

Discussant: Anastassia Fedyk (Berkeley Haas)

Corporate Finance

14.30 – 15.30

Chair: Alexander Michaelides (Imperial)
Room: LT10

Facing Default?

Pranav Garg (Yale), Marius Guenzel (Wharton), Marina Niessner (Indiana), Shimon Kogan (Wharton/Reichman), Kelly Shue (Yale)

Discussant: Andreas Fuster (EPFL)

15.30 – 16.30

The Labor Market Consequences of an Increased Default Penalty

Sumit Agarwal (NUS), Vyacheslav Mikhed (Philly Fed), Sahil Raina (U. of Alberta), Barry Scholnick (U. of Alberta), Man Zhang (NUS)

Discussant: Ankit Kalda (Indiana)